

# Dowgate

## CAPITAL

**Dowgate Capital Limited**

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The Board of Directors  
Hunters Property plc  
Apollo House, Eboracum Way  
Heworth Green, York  
North Yorkshire  
YO31 7RE  
United Kingdom

28 January 2021

Dear Sirs,

**Announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (the "Takeover Code") issued by the Panel on Takeovers and Mergers dated on or around the date of this letter relating to the recommended acquisition to be implemented by way of a cash and share offer by The Property Franchise Group plc of Hunters Property plc (the "Rule 2.7 Announcement")**

Pursuant to Rule 23.2 of the Takeover Code, we hereby consent to the inclusion of our name in the form and context in which it appears in the Rule 2.7 Announcement.

Yours faithfully,



David Poutney

**Chief Executive Officer**

For and on behalf of Dowgate Capital Limited